



COVID-19 Impact & Data Elements for Regional Plan Implementation

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The Present of Workforce Development WIOA

- Opportunity to improve job and career options for our nation's workers and jobseekers through an integrated, job-driven public workforce system that links diverse talent to businesses.
- Supports the development of strong, vibrant regional economies where businesses thrive, and people want to live and work.

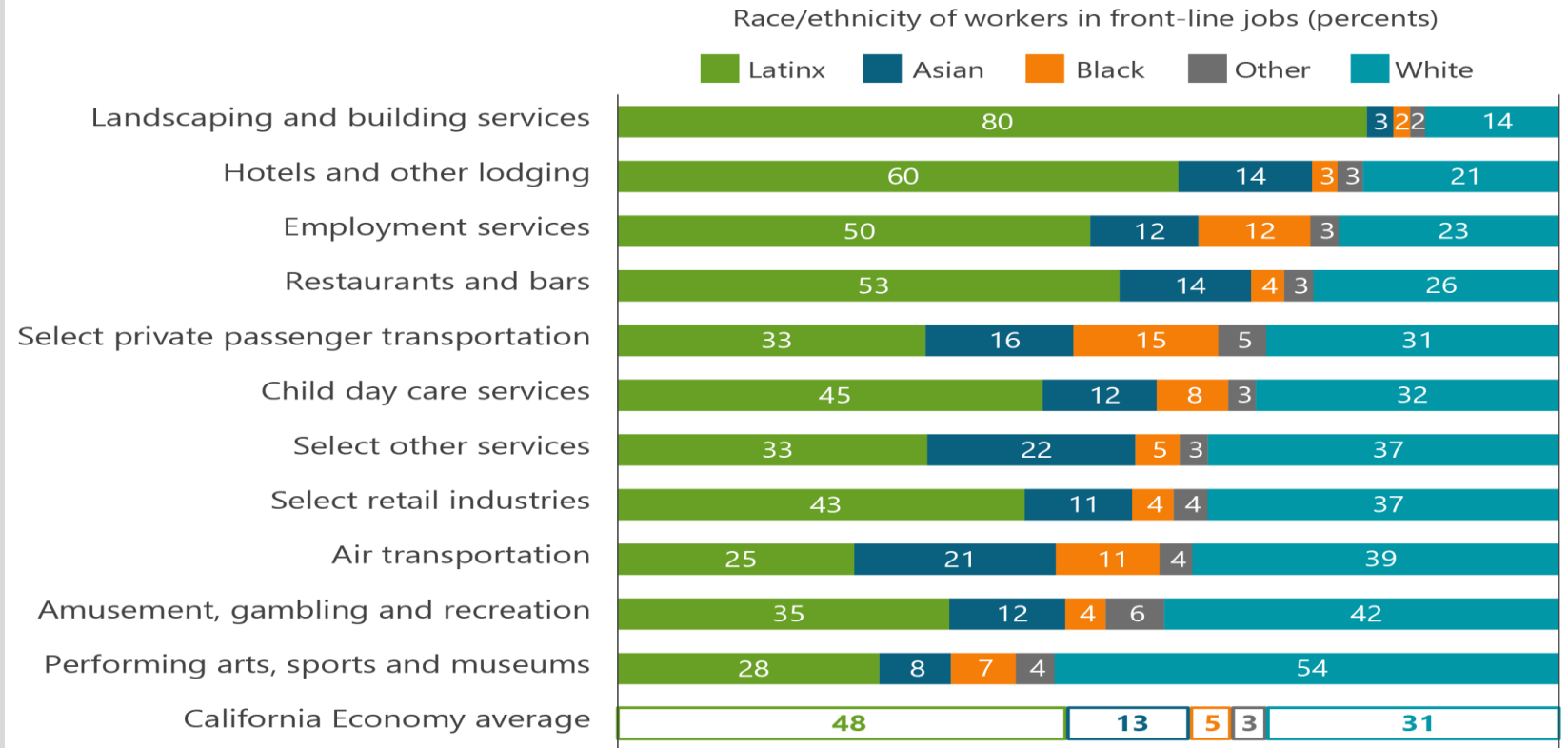


Workforce Boards Focus on Strategy

- In partnership with governors and chief elected officials, facilitate public-private partnerships
- Support sector strategies and career pathways that advance opportunities for all workers
- Work on the socioeconomic issues and future of work
- Foster innovation; and ensure streamlined operations and service delivery excellence

2 Pandemics in 1

Figure 2: Race and ethnicity in industries at risk of job loss from COVID-19, California, 2018



Source: Authors' analysis of IPUMS American Community Survey, 2018.
See Data and Methods for details.

Socio-Economic Challenges and Economic Opportunities

Workforce Stakeholders need to work together to stabilize the economy – UI, Support Services, CARES Act

Take measure of your local economy now.

Look at “lifeboat” jobs and explore permanent shifts

How do we support business stabilization and economic growth (small business)

Where does our community need to be “shored” up

Return to Work Strategies

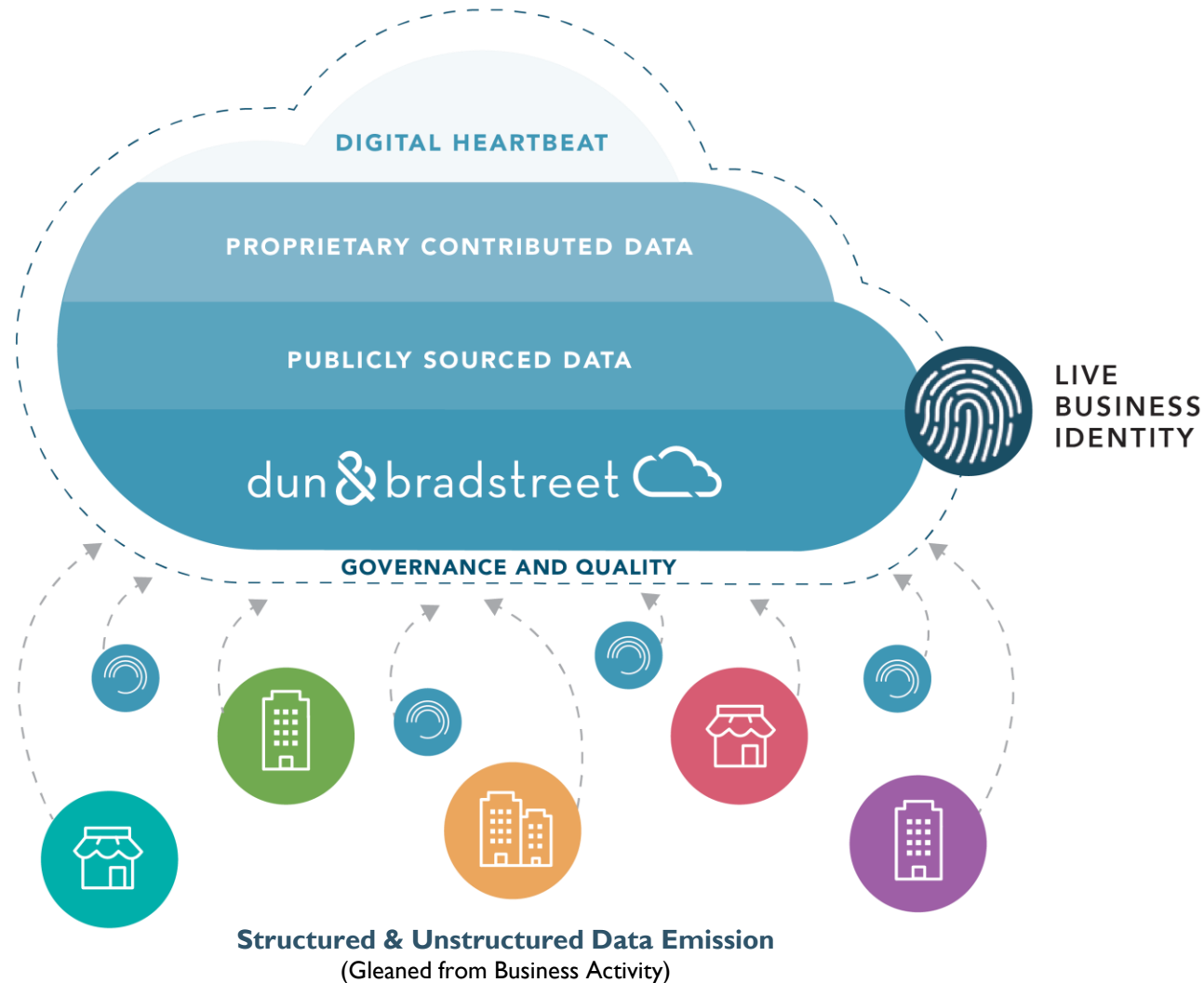
Job Creation Strategies – Entrepreneurship, incubation, etc.



Dun & Bradstreet Data Cloud

Business Activity Data for Regional Planning

A DIFFERENTIATED APPROACH TO DATA



Dun & Bradstreet Data Cloud

Dun & Bradstreet combines directly sourced global public data, our own proprietary data, and business activity signals to deliver comprehensive and robust business insights that help organizations clients

GROW & THRIVE.

ANALYTICS & INSIGHTS

✓ Modeled attributes to supplement data coverage

✓ In-product scores for assessing future financial health and viability of businesses

✓ Leverage analytics to be more effective & efficient in your **regional planning** for economic prosperity and your **business engagement** activities, whether for layoff aversion, RESEA, & work-based learning opportunities

PRESCRIPTIVE
What's my next best action?

PREDICTIVE
What might happen?

DESCRIPTIVE
What happened?



SAMPLE SCORES

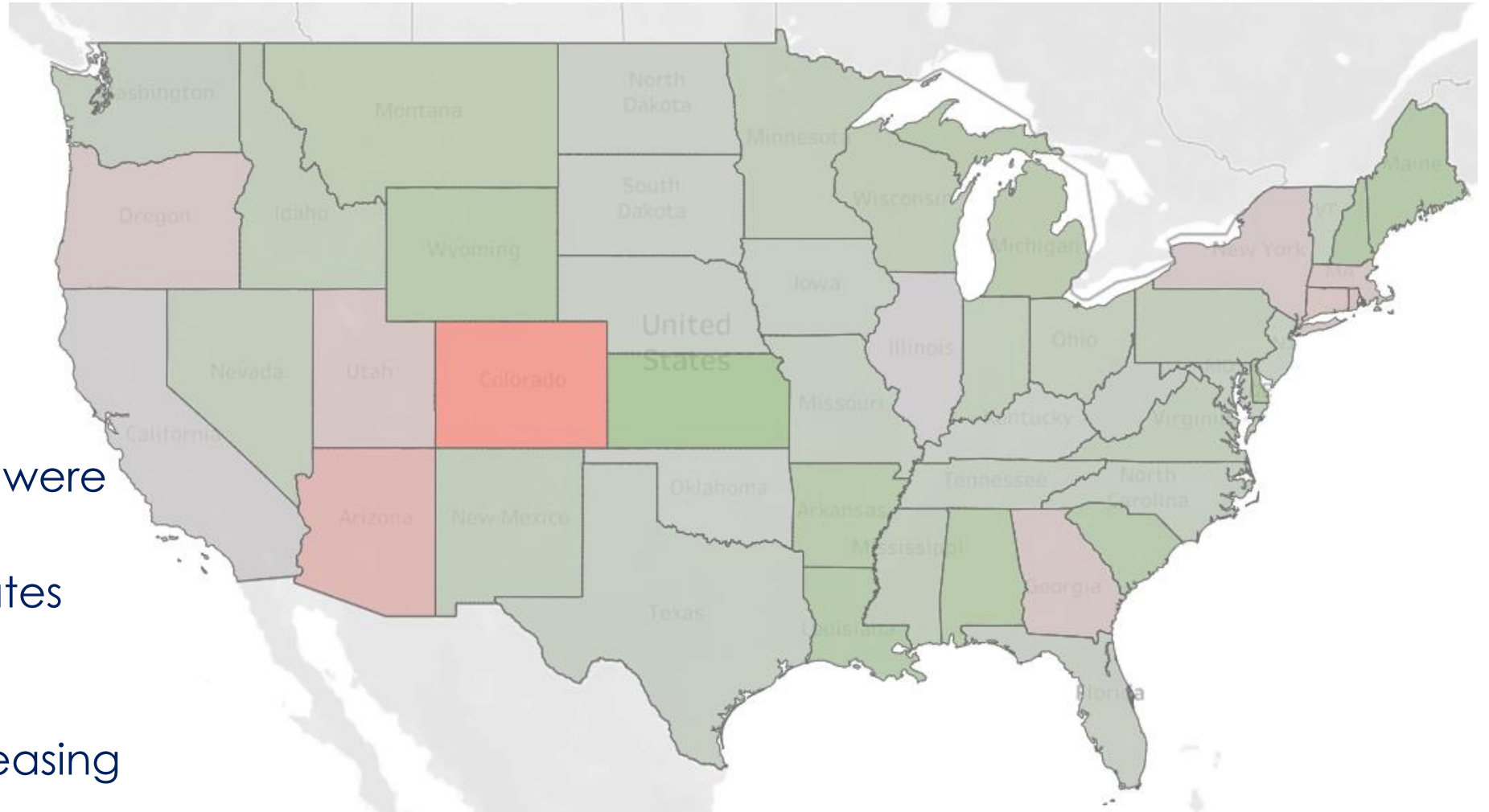
- Global Risk Ranking
- **Material Change**
- Supplier Stability Indicator
- **Financial Stress/Failure Score**
- **Viability Rating**
- Social Momentum Score
- Foot Traffic Score
- Alerts on Buying Triggers
- **Delinquency Prediction**
- Compliance Risk Score
- Future Business Trajectory
- Spend Capacity
- **Total Loss Predictor**

Examples are representative; other scores and analytic models available

OVERALL BUSINESS HEALTH INDEX – JULY 2019

OBHI - California

- Delinquency rates were neutral
- Business Viability rates were consistent
- First time payment defaults were increasing

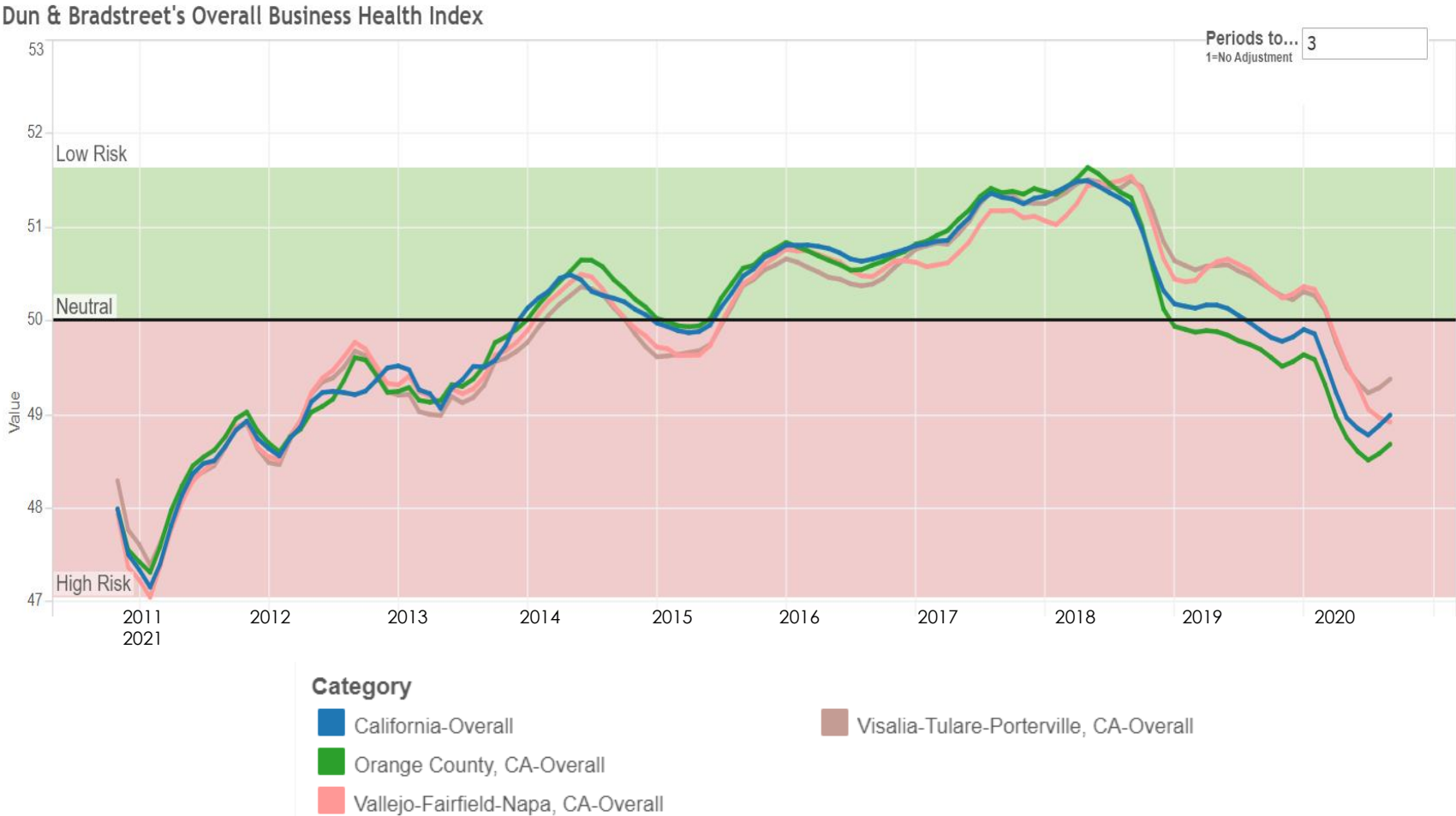


COVID HAS ACCELERATED BUSINESS RISK THAT HAD BEEN DECLINING SINCE 2018

OBHI / March 2020

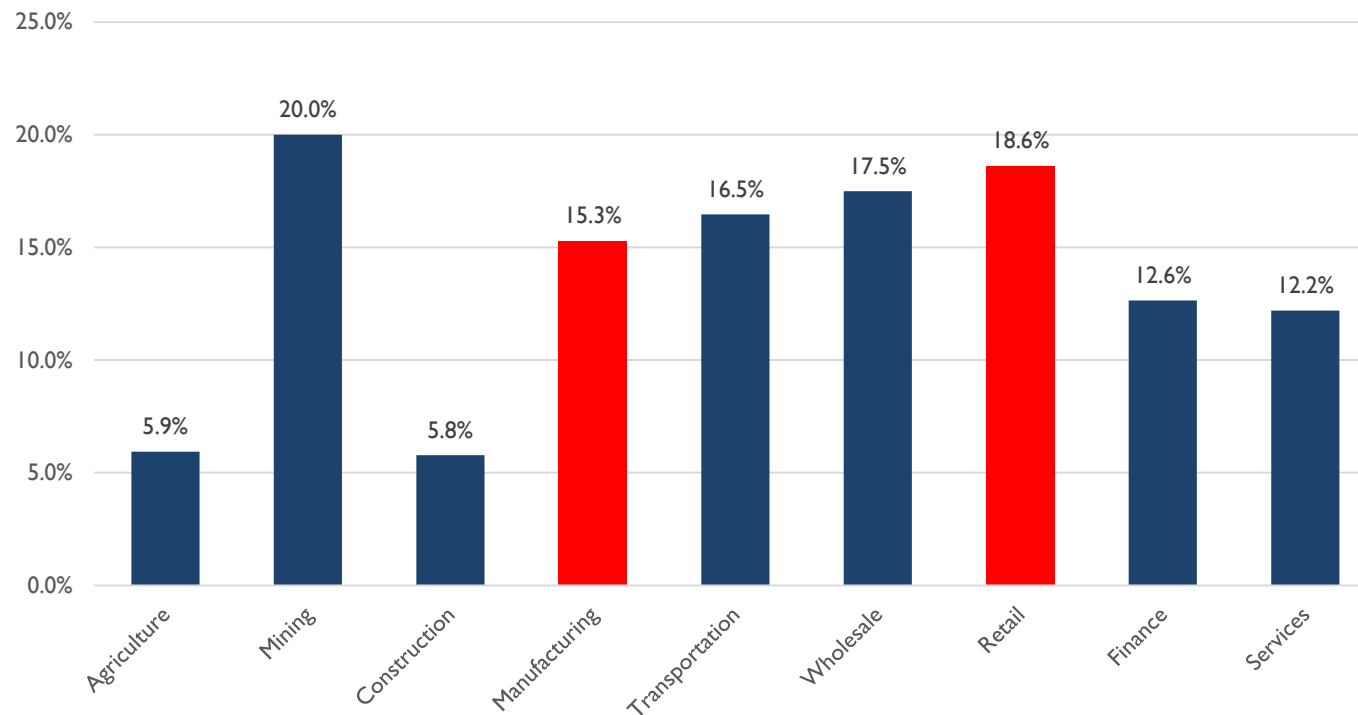


OBHI / September 2020



BANKRUPTCY RATES IN THE U.S. HAVE MODERATELY INCREASED IN LAST 8 MONTHS

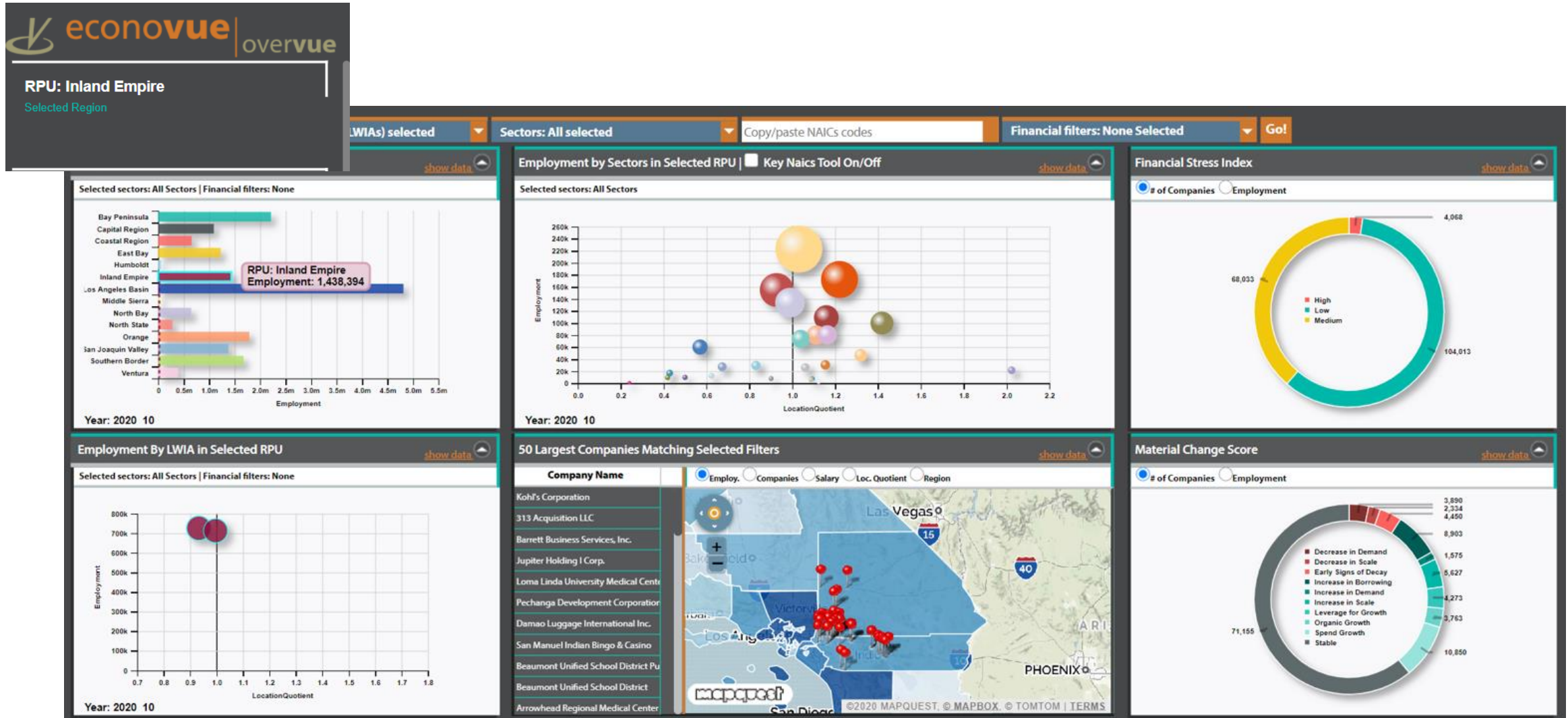
1.4 Million Businesses without Trade Activity in Last 4 Months



Source: Dun & Bradstreet

- D&B collects over 1 Billion business-to-business transactions on an annual basis
- Approximately 13% of all active businesses have seen a **“Pause”** in their trading activity
- California's rate is 12.7%.
- By comparison, TX's rate is 14.7% and NY's 12.8%
- Manufacturing & Retail establishments are above the average

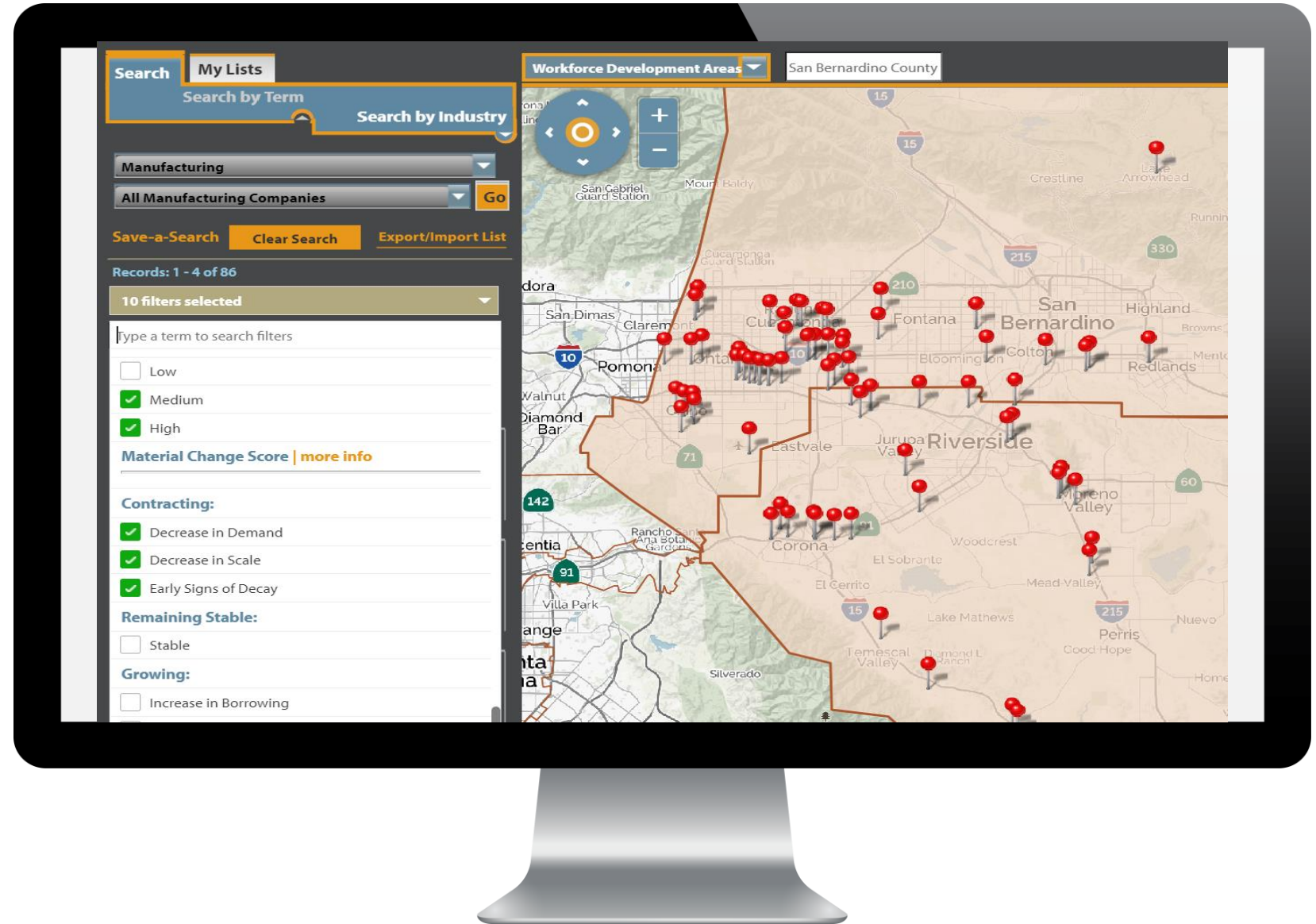
THROUGH YOUR LOCAL PARTNERS, FOR PLANNING YOU HAVE ACCESS TO ECONOVUE



ECONOVUE FOR TARGETED BUSINESS ENGAGEMENT SELECTION

Search Options

- Geography
 - State
 - LWIA
 - County
 - City
 - Zip Code
- Industry
- Company Size
- Financial Stress / Material Change
- SBA PPP Loan
- WARN Notice



ECONOMIST ARE SAYING AS HIGH AS 30% OF SMALL BUSINESSES MAY NOT SURVIVE

Financial Stress Score

D&B COVID19 Business Impact Index

	Low	Medium	High	TOTAL
1	37,707	269,157	26,666	333,530
2	53,536	141,222	2,700	197,458
3	63,407	91,848	1,046	156,301
4	72,017	72,531	182	144,730
5	101,720	57,538	117	159,375
6	125,123	37,504	10	162,637
7	176,113	26,000	7	202,120
8	225,020	10,507	7	235,534
9	245,019	2,104	9	247,132
10	166,925	169	1	167,095
TOTAL	1,266,587	708,580	30,745	2,005,912

- **D&B COVID19 Business Impact Index** measures viability of businesses every 2 weeks
- 4 categories of measurement are **Location, Industry, Financial Stability, and Customer / Supplier Network**
- **532,000, or 26%,** of California businesses have a heightened risk based on all of these factors
- Over **1 Million** CA firms are “making it” through October

QUESTIONS?



Data Elements to Consider for Regional Plan Implementation

Michael Bernick, CWA Research Director

November 16th, 2020

Unemployment Insurance (UI) ■ Data Dashboard

		Current Week	Prior Weeks	Total
		October 17, 2020	WE 3/7 -10/10/20	WE 3/7 -10/17/20
Total Applications Submitted** <i>(Approx. UI Online applications received from unemployed workers) ¹</i>	Reg. UI	25,011	5,702,518	5,727,529
	PUA	14,976	4,355,981	4,370,957
	PEUC ²	139,169	1,506,055	1,645,224
	FED-ED ³	8,475	156,776	165,251
	Total	187,631	11,721,330	11,908,961
Total Claims Processed** <i>(Approx. applications processed by the EDD including reopened claims) ⁴</i>	Reg. UI	158,877	9,466,613	9,625,490
	PUA	25,168	3,682,696	3,707,864
	PEUC ²	153,544	1,612,092	1,765,636
	FED-ED ³	9,057	122,642	131,699
	Total	346,646	14,884,043	15,230,689
Total Benefits Paid <i>(Approx. combination of first benefit payments and continued claim bi-weekly payments) ⁵</i>	Reg. UI	\$1.1 billion	\$54.2 billion	\$55.3 billion
	PUA	\$923 million	\$36.5 billion	\$37.4 billion
	PEUC ²	\$376 million	\$4.1 billion	\$4.4 billion
	FED-ED ³	\$37.6 million	\$454 million	\$492 million
	LWA ¹⁰	\$1.1 billion	\$6.0 billion	\$7.1 billion
	Total	\$3.5 billion	\$101 billion	\$105 billion
Individuals Paid Benefits ^{6,7} <i>(Expressed as four-week rolling totals to account for different bi-weekly payment cycles)</i>	Reg. UI	3,144,000	3,202,000	
	PUA	1,359,000	1,414,000	
	Total	4,503,000⁸	4,616,000⁹	

As of: November 09, 2020
Interest Rate: 2.40870090%

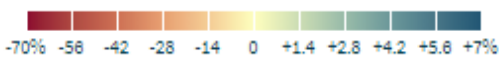
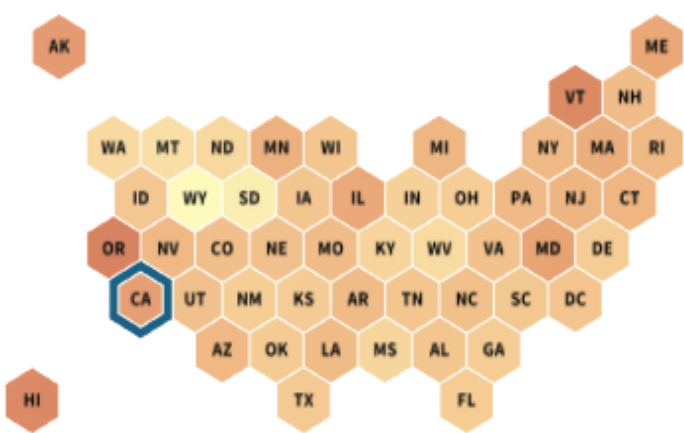
Unemployment Insurance Borrowing by California

State	Outstanding Advance Balance	Advance Authorization Current Month	Gross Advance Draws Current Month	Interest Accrued for FY2020*
California	15,768,913,091.53	3,500,000,000.00	934,000,000.00	0.00
Colorado	533,877,360.72	500,000,000.00	33,668,374.68	0.00
Connecticut	402,305,886.47	150,000,000.00	7,171,345.03	0.00
Delaware	32,223,956.89	32,000,000.00	3,055,981.75	0.00
Georgia	699,499,879.90	325,000,000.00	18,500,000.00	0.00
Hawaii	662,293,641.02	435,000,000.00	12,116,171.87	0.00
Illinois	2,617,812,904.77	889,000,000.00	0.00	0.00
Indiana	61,427,461.72	120,000,000.00	24,817,148.28	0.00
Kentucky	476,355,903.63	350,000,000.00	15,817,202.00	0.00
Louisiana	109,815,502.29	200,000,000.00	8,564,245.96	0.00
Maryland	0.00	100,000,000.00	0.00	0.00
Massachusetts	1,962,854,648.58	792,000,000.00	37,713,774.11	0.00
Minnesota	655,354,618.20	350,000,000.00	39,147,656.21	0.00
New Jersey	383,605,306.31	600,000,000.00	76,249,000.00	0.00
New Mexico	128,905,857.36	125,000,000.00	4,837,595.64	0.00
New York	8,432,067,306.17	1,000,000,000.00	105,300,758.21	0.00
Ohio	1,139,385,996.50	400,000,000.00	9,388,000.00	0.00
Pennsylvania	617,572,170.44	300,000,000.00	51,218,228.09	0.00
Texas	5,291,596,494.85	1,300,000,000.00	36,995,208.46	0.00
Virginia	67,354,746.00	160,000,000.00	0.00	0.00
Virgin Islands	80,108,748.15	6,000,000.00	1,810,567.00	0.00
West Virginia	114,190,719.75	125,000,000.00	2,489,704.01	0.00
Totals	40,237,522,201.25	11,759,000,000.00	1,422,860,961.30	0.00

*Section 1202(b)(10)(A) of the Social Security Act as amended by Section 4103 of PL 116-127 deferred the accrual of interest on state advances until December 31, 2020.

**Black Numbers with a Orange Background means state is within 15% of monthly limit.

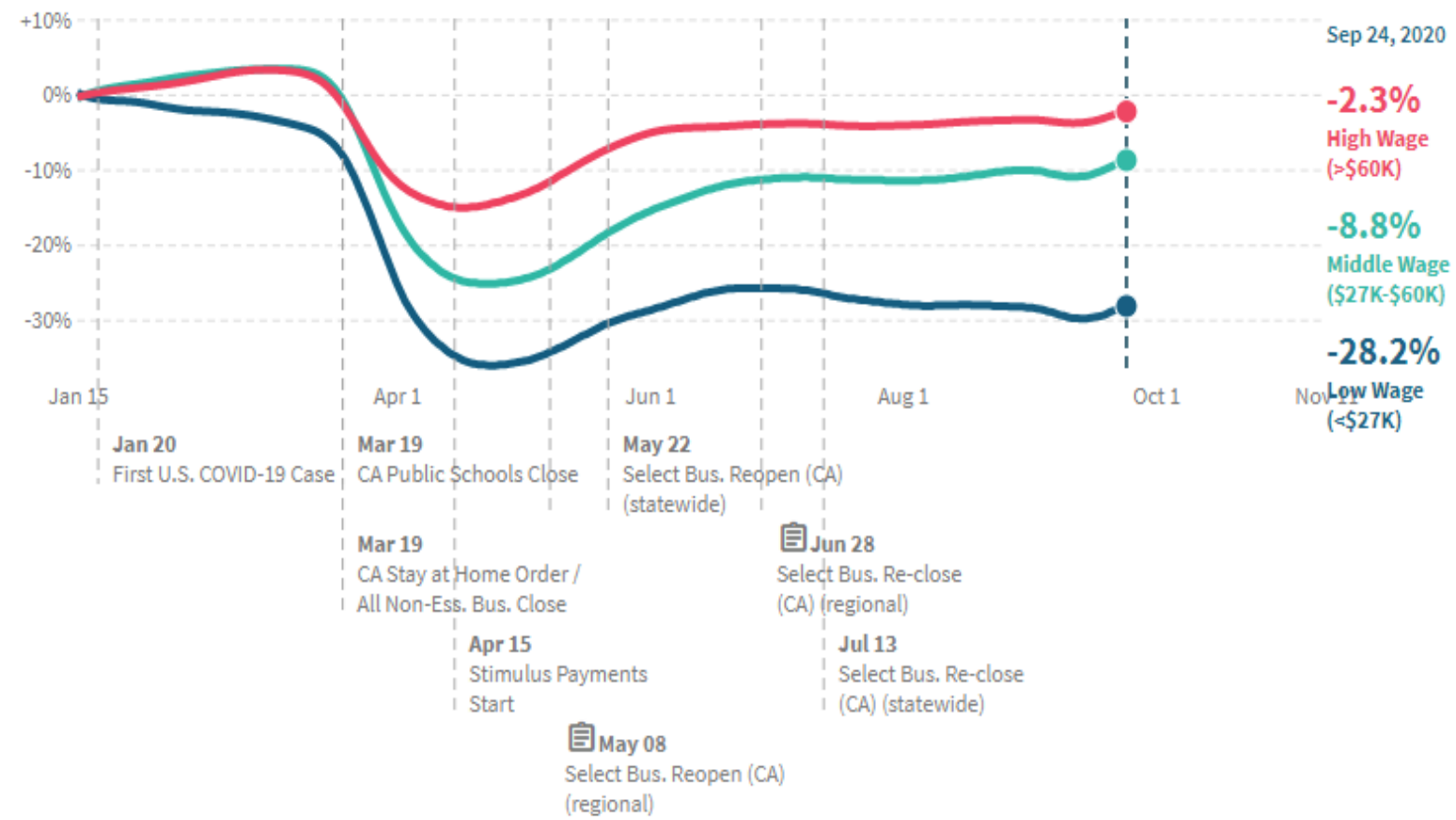
Percent Change in Employment ⓘ



- Total
- ☐ Total
- Income
- ☒ Low (<\$27K)
- ☒ Middle (\$27K-\$60K)
- ☒ High (>\$60K)
- Industry
- ☐ Professional & ...
- ☐ Education & He...
- ☐ Retail & Transp...
- ☐ Leisure & Hospi...

In **California**, as of September 24 2020, employment rates among workers in the bottom wage quartile decreased by **28.2%** compared to January 2020 (not seasonally adjusted).

DOWNLOAD CHART



view:

National

States

Counties

Metros

compare:

Subcategories

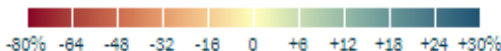
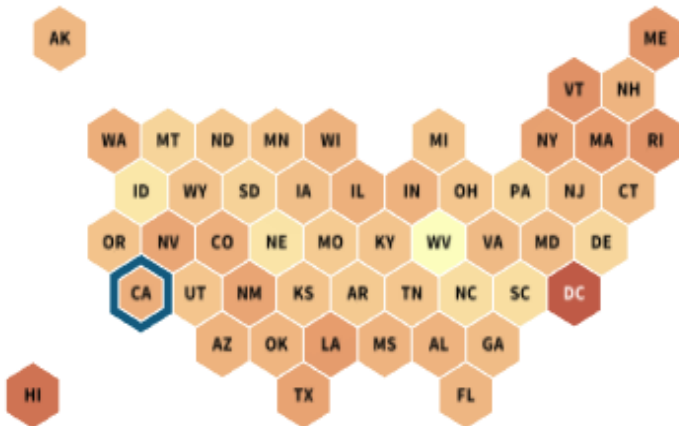
Geographies

☐ show all subcategories

☒ show key dates ⓘ

Percent Change in Small Business Revenue ⓘ

Visit Zip Code Map ↗



Total

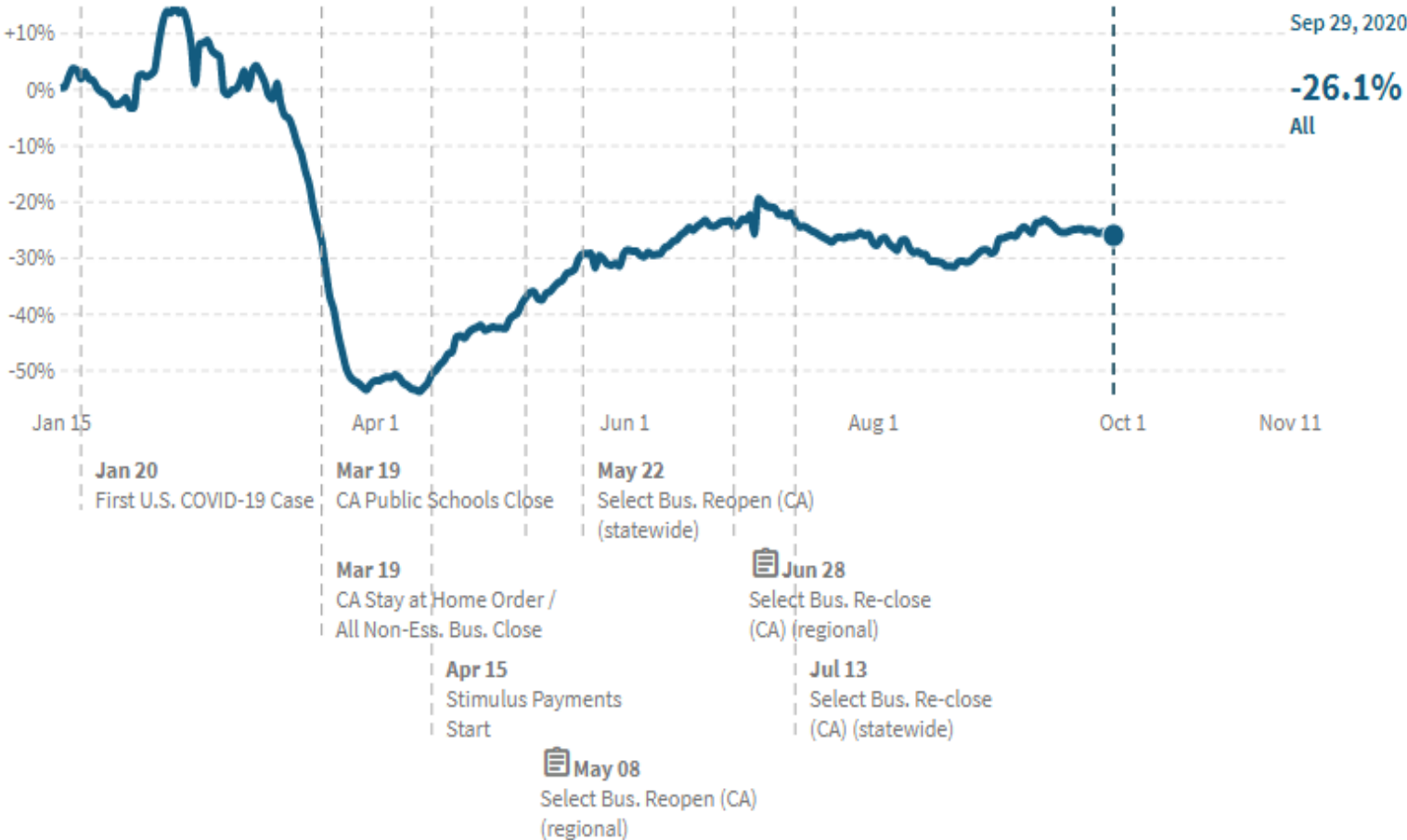
☒ All

Industry

- ☐ Education & He...
- ☐ Leisure & Hospi...
- ☐ Retail & Transp...


In **California**, as of September 29, 2020, total small business revenue decreased by **26.1%** compared to January 2020.

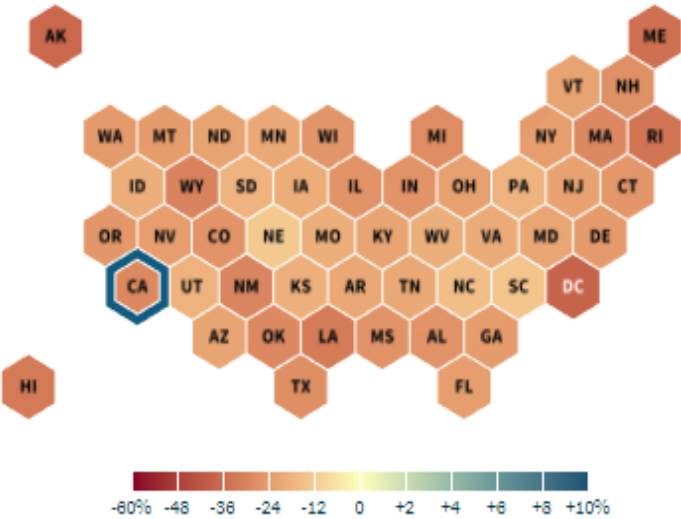
DOWNLOAD CHART



Percent Change in Number of Small Businesses Open ⓘ

In **California**, as of September 29, 2020, the number of small businesses open decreased by **28.9%** compared to January 2020.

DOWNLOAD CHART 

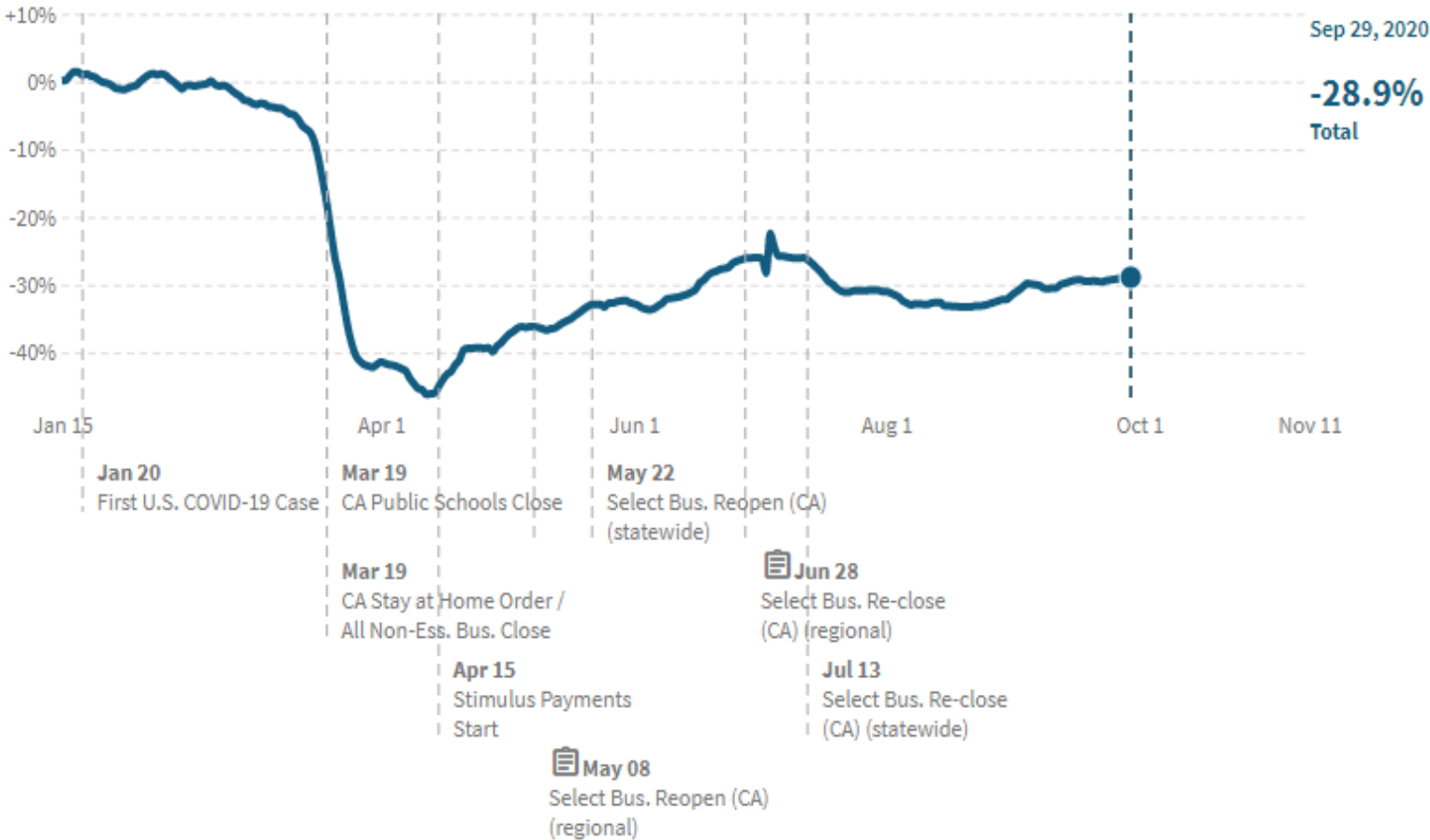


Total

☒ Total

Industry

- ☐ Education & He...
- ☐ Leisure & Hospi...
- ☐ Retail & Transp...



QUESTIONS?